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MOSELA RATING AGENCY

Broad-Based Black Economic Empowerment Generic Verification Certificate

Certificate No: GEN L7/8322/151220/2

National Research Foundation

Head Office, Location: Meiring Naude Road, Brummeria, Pretoria, 0002

Verification Standard Applied: General Codes - (Notice 408 of 2015), **Scorecard Applied:** Specialized Generic

Scorecard Details	Target	Achieved	Analysis	Data
Ownership	N/a	N/a	Black Ownership	N/a
Management Control	20.00	14.25	Black Female Ownership	N/a
Skills Development	25.00	19.00	Black Designated Group	N/a
Enterprise and Supplier Development	50.00	39.13	Black Youth	N/a
Socio-Economic Development	5.00	5.00	Black Disabled	N/a
Total Score	100.00	77.38	Black Unemployed	N/a
B-BBEE Status Level		Level 5	Black People living in Rural areas	N/a
B-BBEE Procurement Recognition %		80%	Black Military Veterans	N/a
Empowering Supplier		Yes	Financial Year End	31 March 2020
Discounted Principled Applied		No	Participated in Y.E.S Initiative	No
Modified Flow Principle Applied		N/a	Achieve Y.E. Target and 2.5% Absorption	N/a
Exclusion Principle Applied		N/a	B-BBEE Level Enhanced	No
B-BBEE Level after enhancement		N/a	Re-issue Date	N/a
B-BBEE Recognition percentage after enhancement		N/a	B-BBEE Certificate Version	1v



Technical Signatory - Nokuthula Sharon Lozane

Date of issue: 15/12/2020

Expiry Date: 14/12/2021

This certificate is based on information provided to Mosela Rating Agency by the management of the measured entity and is an independent opinion based on verification, validation and analysis done by Mosela Rating Agency (Mosela Rating Agency is not responsible for ensuring completeness of information provided to support the B-BBEE status of a measured entity). The B-BBEE status has been determined in accordance with **the dti's** Amended Codes of Good Practice gazetted on the 6th of May 2015.

